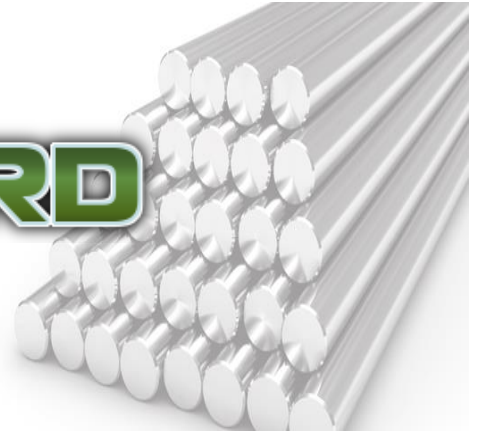




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On behalf of BOD, management and staff of MSI, we would like to wish all our Chinese friends:

“HAPPY CHINESE NEW YEAR”

Announcements

Manufacturing Licence (ML)

Maintain the current policy on the issuance of ML for new/expansion project applications, subject to:

- High technology projects;
- Energy efficient projects;
- projects to produce higher grade materials which do not compete with the current capacity in Malaysia.

Improved duty exemption procedures through duty drawback facility

For importation of raw materials to produce finished goods for export, the current duty drawback procedures will be further improved.

Threshold for the Export of Scrap Iron

The threshold of allowing the export of scrap iron, will be reduced from 50% to 20%, subject to domestic consumption. The export duty of 10% on scrap iron, will be eliminated.

15% Import duty structure for flat products

The import duty structure for flat products at 15% will remain till end of 2019. The tariff will only be reduced to 0-10% in 2020, instead of 2018.

Standards for HS7227 (Alloy Steel for Wire Rods)

Malaysia is developing its own Malaysian Standard (MS) and in the interim is considering and adapting internationally recognised or national standards for HS7227 (Alloy Steel for Wire Rods).

Once approved, it will then be used as a basis for the implementation of Certificate of Approval (COA) on the importation of HS7227 products.

The Approval permit (AP) requirement for HS7227 will be lifted after the implementation of the COA.

MSI & Related Events in January/February 2016

AMM'S 21ST MEXICAN STEEL FORUM

- * 27 – 29 January 2016
- * Intercontinental Cancun, Mexico
- * T: +1 212 901 3828
- * E: marketing@amm.com

MODERN ELECTRIC FURNACE STEELMAKING – A PRACTICAL TRAINING SEMINAR

- * 1 – 5 February 2016
- * Florida, USA
- * T: +1 724 814 3000
- * F: +1 724 814 3001
- * E: memberservices@aist.org

4TH INTERNATIONAL CONFERENCE ON THERMOMECHANICAL SIMULATION & PROCESSING OF STEEL (SIMPRO '16)

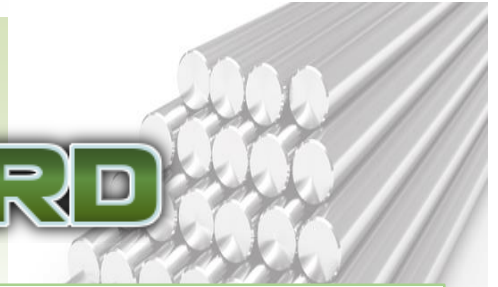
- * 10 – 12 February 2016
- * Dubai, UAE
- * T: +44 (0) 20 7779 7222
- * E: marketing@metalbulletin.com



We welcome comments and feedback:
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Meeting with Industry Associations on Impact of Global Economic Environment to the Manufacturing Sector in Malaysia (13 January 2016)

On 13 January 2016, MITI held consultations with Industry Associations to obtain feedback on the impact of current global economic environment on the Manufacturing Sector in Malaysia. The event kick started where BNM presented the outlook on global economic environment, assessment of Malaysia's growth prospects in the immediate and medium term, challenges and possible risks. The second paper by MIDF covered an update of oil prices and its implications; and the third and final presentation by FMM related the concerns of the manufacturing sector. This was followed by intensive exchange of views and ideas.

YB Menteri MITI after listening and engaging to the views and suggestions, reassured the industry that the Government is very concerned and is taking all possible steps to mitigate impact of the global economic environment. On the specific issues raised, YB Menteri MITI informed that more sectoral engagements with the different industry players and industry associations will be held to develop possible comprehensive next steps.



Chief Executive Officer of MSI

The Board of Directors, management and staff of MSI would like to take this opportunity to thank Mr. Tony Lee Khim Meng for his services rendered to MSI as the Chief Executive Officer (CEO) of MSI since January 2014. We wish him all the very best in his future undertakings.

In the interim until a new CEO is appointed, for any enquiry related to MSI, you may get in touch with Mr. Subash Bose Pillai (Advisor, Trade Practices Advisory Services Division) at E: subash@malaysiasteelinstitute.com and copy to Ms. Tharshinye Soomaran E: tharshinye@malaysiasteelinstitute.com; T: 03-6270 1399.